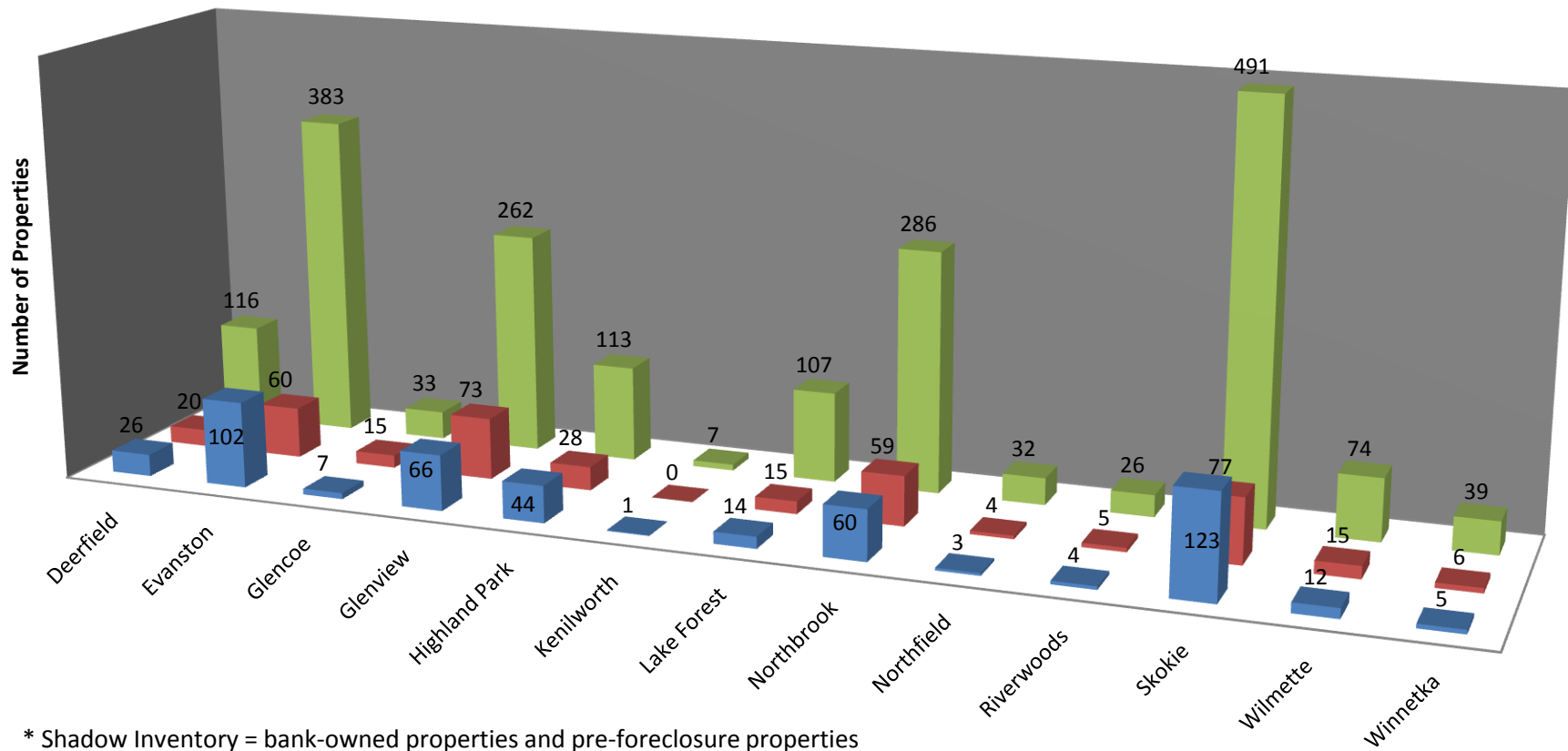


Shadow Inventory * versus Sales of Distressed Properties

■ Foreclosures Sold 12 months ending 1.26.11
 ■ Short Sales 12 months ending 1.26.11
 ■ Current Shadow Inventory



* Shadow Inventory = bank-owned properties and pre-foreclosure properties